

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

SEPTEMBER, 2016

Members & Benefits Committee

September 30, 2016

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: September - 2016 Report

Please find attached the Members' and Benefits Committee's September, 2016 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the September period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	2,251	
2.	Defined Contributions	<u>7,770</u>	10,854

B. No. of Retirees

1.	Defined Benefits	7,144	
2.	Defined Contributions	<u>833</u>	
			<u>7,977</u>
			17,998

II. TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2016	12	
	Actual		6

B. Members' Services Division

1.	Budget 2016	8	
	Actual		4

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 21, 2016 the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. RETIREMENT ANNUITY APPLICATION

1(a) Optional/Age Retirement Application (§8119 pre 10/01/81)

There are no Optional/Age Retirement (§8119 pre 10/01/81) Applications for review

1(b) Optional/Age Retirement Application (§8120. post 10/01/81)

There are no Optional/Age Retirement Applications (§8120. post 10/01/81) for review

1 (c) Optional/Age Retirement Application (§8120.1 post 08/22/84)

There are no Optional/Age Retirement Applications (§8120.1 post 08/22/84) for review

2(a) Service Retirement Applications (§8119. Prior to 10/01/81)

a.	Name:	Cecilia A. Aquino (List # 3375)
	Date of Birth:	
	Department:	Public Defenders Service Corp
	Length of Service:	30Years 07 Months 15 Days
	Service Factor:	30.625
	Average Annual Salary:	\$49,635.67
	Annual Annuity:	\$36,520.48
	Percentage Earned:	71.562406
	Effective Date:	September 19, 2015

b. Name: Luling Y. Flores (List # 3602)
Date of Birth:
Department: Port Authority of Guam
Length of Service: 35 Years 05 Months 15 Days
Service Factor: 35.458
Average Annual Salary: \$86,840.74
Annual Annuity: \$72,637.92
Percentage Earned: 83.644980
Effective Date: October 01, 1998

c. Name: Herbert Q. Taitingfong (List # 3403)
Date of Birth:
Department: Department of Corrections
Length of Service: 28 Years 08 Months 00 Days
Service Factor: 28.666
Average Annual Salary: \$58,800.77
Annual Annuity: \$39,199.44
Percentage Earned: 66.664841
Effective Date: September 30, 2015

d. Name: Selina C. Tenorio (List # 3399)
Date of Birth:
Department: Bureau of Statistics/Planning
Length of Service: 31 Years 03 Months 00 Days
Service Factor: 31.250
Average Annual Salary: \$39,794.50
Annual Annuity: \$29,099.76
Percentage Earned: 73.125080
Effective Date: September 26, 2015

(b) Service Retirement Applications (§8120. post 10/01/81)

- a. Name: Manuel A. Babauta (List # 3288)
Date of Birth:
Department: Guam Police Department
Length of Service: 36 Years 00 Months 00 Days
Service Factor: 36.000
Average Annual Salary: \$93,561.50
Annual Annuity: \$79,527.36
Percentage Earned: 85.000090
Effective Date: June 13, 2015
- b. Name: Frank C. Blas (List # 3405)
Date of Birth:
Department: Department of Youth Affairs
Length of Service: 32 Years 00 Months 15 Days
Service Factor: 32.041
Average Annual Salary: \$49,767.84
Annual Annuity: \$37,376.88
Percentage Earned: 75.102475
Effective Date: October 01, 2015
- c. Name: Orilda J. Guerrero (List # 3409)
Date of Birth:
Department: Bureau of Budget & Management Research
Length of Service: 34 Years 07 Months 00 Days
Service Factor: 34.583
Average Annual Salary: \$65,234.77
Annual Annuity: \$53,138.64
Percentage Earned: 81.457541
Effective Date: October 01, 2015

- 2(c) Service Retirement Applications (§8120.1 post 08/22/84)
- a. Name: Anthony P. Cruz (List # 3380)
 Date of Birth:
 Department: Department of Corrections
 Length of Service: 30 Years 06 Months 00 Days
 Service Factor: 30.500
 Average Annual Salary: \$119,567.61
 Annual Salary: \$ 85,191.84
 Percentage Earned: 71.249931
 Effective Date: September 19, 2015
- b. Name: Billy P. Cruz (List # 3339)
 Date of Birth:
 Department: Department of Education
 Length of Service: 31 Years 00 Months 00 Days
 Service Factor: 31.000
 Average Annual Salary: \$70,136.47
 Annual Annuity: \$50,849.04
 Percentage Earned: 72.500141
 Effective Date: August 29, 2015
- c. Name: Michael J. Di Amore (List # 3331)
 Date of Birth:
 Department: Department of Education
 Length of Service: 30 Years 02 Months 00 Days
 Service Factor: 30.166
 Average Annual Salary: \$59,269.50
 Annual Annuity: \$41,734.56
 Percentage Earned: 70.414901
 Effective Date: August 14, 2015

C. DISABILITY RETIREMENT ANNUITY FINALIZATION – Section 8125

There are no Disability Retirement Annuity Finalizations for review.

D. DEFERRED AGE RETIREMENT APPLICATION – Section 8130

a. Name: Julie A. Cruz (List # 3382)
Date of Birth:
Department: Guam Memorial Hospital Authority
Length of Service: 21 Years 09 Months 00 Days
Service Factor: 21.750
Average Annual Salary: \$43,426.73
Annual Annuity: \$21,441.84
Percentage Earned: 49.374751
Effective Date: September 19, 2015

E. SURVIVOR ANNUITY BENEFIT APPLICATIONS – Section 8134

1. Surviving Spouse Annuity

a. Name: Antonio G. Aromin
Date of Death: July 01, 2016
Annuity due Decease: \$28,867.20
Surviving Spouse: Gregoria D. Aromin (List #3605)
Survivor's Annuity: \$17,320.32
Percentage Earned: 60.000000%
Effective Date: July 01, 2016

b. Name: Benny B. Babauta
Date of Death: August 05, 2016
Annuity due Decease: \$41,518.56
Surviving Spouse: Josephine T. Babauta (List #3612)
Survivor's Annuity: \$24,911.04
Percentage Earned: 59.999768%
Effective Date: August 05, 2016

- c. Name: Frank F. Blas
Date of Death: August 01, 2016
Annuity due Decease: \$70,317.60
Surviving Spouse: Ernestina T. Blas (List #3611)
Survivor's Annuity: \$42,190.56
Percentage Earned: 60.000000%
Effective Date: August 01, 2016
- d. Name: Rosalia S. Castro
Date of Death: July 15, 2016
Annuity due Decease: \$22,189.68
Surviving Spouse: David Q. Castro (List #3608)
Survivor's Annuity: \$13,313.76
Percentage Earned: 59.999783%
Effective Date: July 15, 2016
- e. Name: Concepcion C. Duenas
Date of Death: August 24, 2016
Annuity due Decease: \$22,655.04
Surviving Spouse: Enrique C. Duenas (List #3631)
Survivor's Annuity: \$13,593.12
Percentage Earned: 60.000423%
Effective Date: August 24, 2016
- f. Name: Alvin Q. Maguadog
Date of Death: August 13, 2016
Annuity due Decease: \$38,601.36
Surviving Spouse: Barbara C. Maguadog (List #3626)
Survivor's Annuity: \$23,160.72
Percentage Earned: 59.999751%
Effective Date: August 13, 2016
- g. Name: Carl E. Marking
Date of Death: June 23, 2016
Annuity due Decease: \$41,052.96
Surviving Spouse: Mary T. Marking (List #3604)
Survivor's Annuity: \$24,631.68
Percentage Earned: 59.999751%
Effective Date: June 23, 2016

- h. Name: James R. Rhodes
 Date of Death: May 29, 2016
 Annuity due Decease: \$18,543.12
 Surviving Spouse: Anne A. Rhodes (List #3603)
 Survivor's Annuity: \$11,125.92
 Percentage Earned: 60.000258%
 Effective Date: May 29, 2016
- i. Name: John M. San Nicolas
 Date of Death: July 31, 2016
 Annuity due Decease: \$20,047.92
 Surviving Spouse: Marciana A. San Nicolas (List #3610)
 Survivor's Annuity: \$12,028.80
 Percentage Earned: 60.000239%
 Effective Date: July 31, 2016

2. Minor Child(ren) Survivor Stipend Application

1. Silvilina Rose Fejeran
2. Natasha Marie Mantanona Crisostomo

3. Adult Disabled Survivor Stipend Application

None

F. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

- | | | |
|------|---------------------|-------------------------|
| 3602 | Name | Luling Y. Flores |
| | Date of Birth | |
| | Agency | Port Authority of Guam |
| | Effective Date | October 01, 1998 |
| | | |
| 3603 | Name | Anne A. Rhodes |
| | Surviving Spouse of | James R. Rhodes |
| | Agency | Department of Education |
| | Effective Date | May 29, 2016 |

3604	Name Surviving Spouse of Agency Effective Date	Mary T. Marking Carl E. Marking Guam Community College June 23, 2016
3605	Name Surviving Spouse of Agency Effective Date	Gregoria D. Aromin Antonio G. Aromin Guam Memorial Hospital Authority July 01, 2016
3606	Name Date of Birth Agency Effective Date	Edward C. Artero Chamorro Land Trust July 10, 2016
3607	Name Surviving Spouse of Agency Effective Date	Charlie A. Alcantara Lorraine B F Alcantara Guam Police Department July 11, 2016
3608	Name Surviving Spouse of Agency Effective Date	David Q. Castro Rosalia S. Castro Guam Memorial Hospital Authority July 15, 2016
3609	Name Date of Birth Agency Effective Date	Gina F T Manibusan DISID July 23, 2016
3610	Name Surviving Spouse of Agency Effective Date	Marciana A. San Nicolas John M. San Nicolas Department of Parks & Rec July 31, 2016
3611	Name Surviving Spouse of Agency Effective Date	Ernestina T. Blas Frank F. Blas Office of the Governor August 01, 2016

3612	Name Surviving Spouse of Agency Effective Date	Josephine T. Babauta Benny B. Babauta Department of Commerce August 05, 2016
3613	Name Date of Birth Agency Effective Date	Lucia A. Pisaro Public Health & Social Services August 05, 2016
3614	Name Date of Birth Agency Effective Date	Kevin P. Smith Department of Education August 06, 2016
3615	Name Date of Birth Agency Effective Date	Susan M. Cassidy Department of Education August 12, 2016
3616	Name Date of Birth Agency Effective Date	Susana M. Dejesa Department of Education August 12, 2016
3617	Name Date of Birth Agency Effective Date	Joseph D. Franquez Department of Education August 12, 2016
3618	Name Date of Birth Agency Effective Date	Marie C. Mandapat Department of Education August 12, 2016
3619	Name Date of Birth Agency Effective Date	Karen H. Palaganas Department of Education August 12, 2016

3620	Name	Jan S. Rudolph
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 12, 2016
3621	Name	Daphne C. Sabang
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 12, 2016
3622	Name	Joseph A. Santos
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 12, 2016
3623	Name	Linda D. Taitano
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 12, 2016
3624	Name	Lina A. Valdez
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 12, 2016
3625	Name	Therese M. Volsteadt
	Date of Birth	
	Agency	Department of Education
	Effective Date	August 12, 2016
3626	Name	Barbara C. Maguadog
	Surviving Spouse of	Alvin Q. Maguadog
	Agency	Guam Water Works Authority
	Effective Date	August 13, 2016
3627	Name	Francis C. Gumabon
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	August 20, 2016

3628	Name	William E. Korenko
	Date of Birth	
	Agency	Guam Community College
	Effective Date	August 20, 2016
3629	Name	Patrick B. Tydingco
	Date of Birth	
	Agency	Antonio B Won Pat Airport
	Effective Date	August 20, 2016
3630	Name	Jesus M. Castro
	Date of Birth	
	Agency	Guam Fire Department
	Effective Date	August 23, 2016
3631	Name	Enrique C. Duenas
	Surviving Spouse of	Concepcion C. Duenas
	Agency	Department of Education
	Effective Date	August 24, 2016

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 21, 2016 the following application is being presented to the Board of Trustees for their discussion and disposition:

A. Disability Retirement Application

1.	Name of Applicant	Applicant No. 15-010
	Date of Birth	
	Department	Department of Agriculture
	Length of Service	20 Years 10 Months 15 Days
	Date of Application	July 20, 2016



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GOVERNMENT OF GUAM
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**Application for Minor Child/Children Survivor Benefits
 4 GCA Chapter 8, § 8134 (a).(3)**

Child's Name	Natasha Marie Mantanona Crisostomo
Date of Birth	
Age	Twenty (20) Years Old

Name of Deceased Retiree	Vicente Meno Crisostomo
Employing Department	Department of Education
Years of Service	21 Years 11 Months 00 Days
Position Title	Maintenance Custodian
Marital Status	Married
Date of Birth	
Date of Death	August 31, 2015
Date of Application	August 30, 2016

Ms. Natasha Marie Mantanona Crisostomo is applying for Minor Child Stipend benefits on her own behalf. Ms. Crisostomo is the biological child of Vicente Meno Crisostomo. Mr. Crisostomo passed away on August 31, 2015. At the time of her father's death, Ms. Crisostomo was 19 and not attending school. Ms. Crisostomo has returned to college as a full-time student for the 2016 Fall semester as a Sophomore. She is expected to graduate in December of 2019.

In support of her application, Ms. Crisostomo has provided a Verification of Enrollment form from the University of Guam; a copy of her birth certificate, as well as a copy of her father's death certificate.



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GOVERNMENT OF GUAM
RETIREMENT FUND
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**Application for Minor Child/Children Survivor Benefits
 4 GCA Chapter 8, § 8134 (a).(3)**

Child's Name	Silvilina Rose Fejeran
Date of Birth	
Age	Fourteen (14) Years Old

Name of Deceased Retiree	Anthony Aquino Fejeran
Employing Department	Guam Memorial Hospital Authority
Years of Service	20 Years 08 Months 00 Days
Position Title	X-Ray Technician Supervisor
Marital Status	Divorced
Date of Birth	
Date of Death	March 27, 2002
Date of Application	September 16, 2016

Ms. Janet Castro Sanchez is applying for Minor Child Stipend benefits on behalf of her minor child Silvilina Rose Fejeran. The minor child is the biological child of Anthony Aquino Fejeran. Mr. Fejeran passed away on March 27, 2002.

In support of her application, Ms. Sanchez has provided a copy of the Order of Guardianship of the Person and the estate of the minor child; a copy of the Letter of Guardianship, a copy of the minor child's birth certificate; a copy of the Judgment of Paternity as well as a copy of Mr. Fejeran's death certificate.

